

NOTICE OF HEARING TO EXCEED REVENUE NEUTRAL RATE AND BUDGET HEARING

The governing body of
City of Holyrood
will meet on September 6, 2022 at 6:30 pm at the Holyrood City Office Building for the purpose of hearing and answering objections of taxpayers relating to the proposed use of all funds, the amount of ad valorem tax and the Revenue Neutral Rate. Detailed budget information is available at the Holyrood City Office Building and will be available at this hearing.

BUDGET SUMMARY

Proposed Budget 2023 Expenditures and Amount of Current Year Estimate for 2022 Ad Valorem Tax establish the maximum limits of the 2023 budget. Estimated Tax Rate is subject to change depending on the final assessed valuation.

FUND	Prior Year Actual for 2021		Current Year Estimate for 2022		Proposed Budget for 2023			
	Expenditures	Actual Tax Rate*	Expenditures	Actual Tax Rate*	Budget Authority for Expenditures	Amount of 2022 Ad Valorem Tax	Proposed Estimated Tax Rate*	
General	315,599	83.555	310,550	80.447	332,300	155,962	80.425	
Special Highway	10,330		11,120		13,460			
Electric Utility Fund	445,827		434,721		463,500			
Water Utility Fund	98,946		92,519		114,497			
Sewer Fund	85,423		95,367		137,079			
Trash Fund	42,325		43,250		45,547			
Medical Building Fund	1,560		18,200		56,924			
Non-Budgeted Funds	9,890							
Totals for City	1,009,900	83.555	1,005,727	80.447	1,163,307	155,962	80.425	
<i>City Revenue Neutral Rate (excluding Recreation Commission)**</i>								<i>74.323</i>
Recreation Commission	9,830	2.743	10,500	3.385	12,975	6,060	3.125	
Totals Including Recreation	1,019,730	86.298	1,016,227	83.832	1,176,282	162,022	83.550	
Less: Transfers	83,140		82,640		87,640			
Net Expenditure	936,590		933,587		1,088,642			
Total Tax Levied	149,986		150,192		XXXXXXXXXXXXXXXXXXXX			
Assessed Valuation	1,738,026		1,791,598		1,939,222			
Outstanding Indebtedness, January 1,	2020		2021		2022			
G.O. Bonds	0		0		0			
Revenue Bonds	0		0		0			
Other	212,930		377,285		459,011			
Lease Purchase Principal	11,437		0		0			
Total	224,367		377,285		459,011			

*Tax rates are expressed in mills

**Revenue Neutral Rate as defined by KSA 79-2988

Stephanie Petermann

City Official Title: City Clerk